

Team Tankers International Ltd.
(the "Company")

NOTICE IS HEREBY GIVEN to the holders of common shares (the "Shares") of the Company that a Special General Meeting of the Company will be held at Williams House 4th Floor, 20 Reid Street, Hamilton HM 11 Bermuda on 23 April 2015 at 9:00 am (Bermuda time), for the following purposes:

AGENDA

1. To appoint a chairman of the meeting.
2. Confirmation of Notice.
3. To consider and, if thought fit, approve an increase in the size of the Board of directors from six members to seven members by the appointment as director of Morten Arntzen at an annual remuneration of United States Dollars 200,000.
4. To consider and, if thought fit, approve the resignation as Chairman of Mads Meldgaard.
5. To consider and, if thought fit, approve the appointment as Chairman of Morten Arntzen.

The Board of directors has fixed the close of business on 8 April 2015 as the record date for the determination of the shareholders entitled to attend and vote at the Special General Meeting or any adjournment thereof. Changes to entries on the register of members after such date shall be disregarded in determining the rights of any person to attend and vote at the meeting or any adjournment thereof.

Shareholders who wish to attend the Special General Meeting in person or by proxy are required to return a signed version of the enclosed attendance slip by 5.00 p.m. (CET) on 20 April 2015 to Team Tankers Management AS (annex 1).

Shareholders who cannot participate at the Special General Meeting in person may authorize the chairman of the meeting or another person to vote for their shares by using the proxy form attached as annex 2. The proxy form may be sent to Team Tankers Management AS, P.O. Box 1794 Vika, 0122 Oslo, Norway or by e-mail to uth@teamtankers.com or be delivered to the proxy holder and brought to the Special General Meeting.

As of the date of this notice, there are 188,482,074 issued Shares in the Company, and each share carries one vote. As of the date of this notice, the Company does not hold any of its own Shares.

At any general meeting of the Company, every holder of shares present in person and every person holding a valid proxy shall have one vote on a show of hands. On a poll, every such holder of shares present in person or by proxy shall have one vote for every share held.

Except where a greater majority is required by the Companies Act 1981 of Bermuda or the Company's Bye-laws, any question proposed for the consideration of the shareholders at a general meeting shall be decided by the affirmative votes of a majority of the votes cast in accordance with the provisions of the Bye-laws and in case of an equality of votes, the resolution shall fail.

The Company's Bye-Laws are available for inspection at the Company's website www.teamtankers.com.

Dated: 8 April 2015

Andreas Reklev

On behalf of the Board of Directors of Team Tankers International Ltd.

By: Andreas Reklev, CFO Team Tankers Management

ANNEX 1

ATTENDANCE SLIP - Team Tankers International Ltd. – Special General Meeting

Notice that you wish to attend the Special General Meeting shall be given on this registration form, which must be received by Team Tankers Management AS, P.O. Box 1794 Vika, 0122 Oslo, Norway or by e-mail to uth@teamtankers.com.

Admission cards and voting materials will be distributed at the Special General Meeting.

The undersigned will attend the Special General Meeting of Team Tankers International Ltd. to be held at Williams House 4th Floor, 20 Reid Street, Hamilton HM 11 Bermuda on **Thursday 23 April 2015** at 9:00 am (Bermuda time) **and to:**

(please tick)

- vote for my/our shares
- vote for other shares in accordance with the enclosed proxy(ies)

Shareholder's name and address: _____

Date: _____ Place: _____ Shareholder's signature: _____

ANNEX 2

PROXY - Team Tankers International Ltd. – Special General Meeting

If you cannot attend the Special General Meeting yourself, you may be represented by proxy. You can then use this proxy form. If you do not enter a name, then the proxy will be given to the chairman of the Special General Meeting. The form must be received by Team Tankers Management AS, P.O. Box 1794 Vika, 0122 Oslo, Norway or by e-mail to uth@teamtankers.com no later than 5.00 p.m. (CET) on 20 April 2015.

The undersigned holder of common shares of Team Tankers International Ltd. hereby gives:

- The chairman of the Special General Meeting
- Other: _____
Name of proxy or no name (blank)

the authority to attend and cast a vote for my/our shares at the Special General Meeting of Team Tankers International Ltd. to be held at Williams House 4th Floor, 20 Reid Street, Hamilton HM 11 Bermuda on **Thursday 23 April 2015** at 9:00 am (Bermuda time) and at any adjournment thereof.

The votes shall be cast in accordance with the instructions stated below. If there are any doubts concerning the interpretation of the instructions, the proxy will assume a reasonable interpretation when casting the vote. In the event of any unclear instructions, the proxy may abstain from voting. **Note that if a box has not been ticked off below, then this will be interpreted as an instruction to vote "in favour" of the proposals in the notice.** If a proposal is submitted in addition to, or as a replacement for, the proposals in the notice, the proxy may abstain from voting. Please indicate your desired vote for the following items:

Item	Agenda for the Special General Meeting	In favour	Against	Abstain
1	Appointment of a chairman of the meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2	Confirmation of the Notice	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3	To consider and, if thought fit, approve an increase in the size of the Board of directors from six members to seven members by the appointment as director of Morten Arntzen at an annual remuneration of United States Dollars 200,000.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4	To consider and, if thought fit, approve the resignation as Chairman of Mads Meldgaard.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5	To consider and, if thought fit, approve the appointment as Chairman of Morten Arntzen.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Shareholder's name and address: _____

Date: _____ Place: _____ Shareholder's signature: _____