

Team Tankers International Ltd.
(the “Company”)

NOTICE IS HEREBY GIVEN to the holders of common shares (the “Shares”) of the Company that a Special General Meeting of the Company will be held at Williams House 4th Floor, 20 Reid Street, Hamilton HM 11 Bermuda on 30 June 2015 at 9:00 am (Bermuda time), for the following purposes:

AGENDA

1. To appoint a chairman of the meeting.
2. Confirmation of Notice.
3. To consider and, if thought fit, approve the annual remuneration of certain Directors as follows:

It is proposed that the Class I Directors listed below shall be paid an annual remuneration of US\$100,000. The annual remuneration will be calculated pro rata from the date of appointment of each Class I Director and to the date of resignation by each Class I Director as the case may be.

Mads Melgaard:	Appointed 27 February 2015
Robert P. Burke:	Appointed 27 February 2015
Gavin Kagan:	Appointed 27 February 2015 – Resigned 20 May 2015
Kevin M. Kennedy:	Appointed 20 May 2015

4. To consider and, if thought fit, approve the annual remuneration of US\$25,000 for the chairman of the audit committee.

The Board of Directors has fixed the close of business on 10 June 2015 as the record date for the determination of the shareholders entitled to attend and vote at the Special General Meeting or any adjournment thereof. Changes to entries on the register of members after such date shall be disregarded in determining the rights of any person to attend and vote at the meeting or any adjournment thereof.

Shareholders who wish to attend the Special General Meeting in person or by proxy are required to return a signed version of the enclosed attendance slip by 9.00 a.m. (Bermuda time) on 28 June 2015 to Team Tankers Management AS, cf. annex 1.

Shareholders who cannot participate at the Special General Meeting in person may authorize the chairman of the meeting or another person to attend and vote their shares by using the proxy form attached as annex 2.

Nominees (or other registered owner holding shares on behalf of beneficial owners) who cannot participate at the Special General Meeting in person may authorize the chairman of the meeting or another person to attend and vote their shares by using the proxy form attached as annex 3.

The proxy form may be sent to Team Tankers Management AS, P.O. Box 1794 Vika, 0122 Oslo, Norway or by e-mail to uth@teamtankers.com or be delivered to the proxy holder and brought to the Special General Meeting.

As of the record date of this notice, there are 188,482,074 issued Shares in the Company, and each share carries one vote. As of the record date, the Company does not hold any of its own Shares.

At any general meeting of the Company, every holder of shares present in person and every person holding a valid proxy shall have one vote on a show of hands. On a poll, every such holder of shares present in person or by proxy shall have one vote for every share held.

Except where a greater majority is required by the Companies Act 1981 of Bermuda or the Company's Bye-laws, any question proposed for the consideration of the shareholders at a general meeting shall be decided by the affirmative votes of a majority of the votes cast in accordance with the provisions of the Bye-laws and in case of an equality of votes, the resolution shall fail.

The Company's Bye-Laws are available for inspection at the Company's website www.teamtankers.com.

Dated: 10 June 2015

A handwritten signature in blue ink that reads "Andreas Reklev". The signature is written in a cursive style with a horizontal line underneath the name.

On behalf of the Board of Directors of Team Tankers International Ltd.

By: Andreas Reklev, CFO Team Tankers Management

ANNEX 1

ATTENDANCE SLIP - Team Tankers International Ltd. – Special General Meeting

Notice that you wish to attend the Special General Meeting shall be given on this registration form, which must be received by Team Tankers Management AS, P.O. Box 1794 Vika, 0122 Oslo, Norway or by e-mail to uth@teamtankers.com.

Admission cards and voting materials will be distributed at the Special General Meeting.

The undersigned will attend the Special General Meeting of Team Tankers International Ltd. to be held at Williams House 4th Floor, 20 Reid Street, Hamilton HM 11 Bermuda on **Tuesday 30 June 2015** at 9:00 am (Bermuda time) **and to:**

(please tick)

- vote for my/our shares
- vote for other shares in accordance with the enclosed proxy(ies)

Shareholder's name and address: _____

Date: _____ Place: _____ Shareholder's signature: _____

Shareholder's name and address: _____

Date: _____ Place: _____ Shareholder's signature: _____

Item	Agenda for the Special General Meeting	In favour	Against	Abstain
1	To consider and, if thought fit, approve the annual remuneration of certain Directors as set out in the Notice of the Special General Meeting.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2	To consider and, if thought fit, approve the annual remuneration of the chairman of the audit committee as set out in the Notice of the Special General Meeting.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Nominee/registered owner 's name and address:

Date:_____ Place:_____

Nominee/registered owner's signature:_____