

Team Tankers International Ltd.
(the “Company”)

NOTICE IS HEREBY GIVEN to the holders of common shares (the “Shares”) of the Company that the Annual General Meeting of the Company will be held at the Hamilton Princess & Beach Club, 76 Pitts Bay Road, HM08, Bermuda on 10 November 2016 at 10:00 am (Bermuda time), for the following purposes:

AGENDA

1. To appoint a chairman of the meeting
2. Confirmation of Notice
3. To receive the financial statements for the year ended 31 December 2015 and the auditor’s report thereon, and lay them before the Annual General Meeting in accordance with Bermuda law
4. To elect the following persons as unclassified directors to replace the Class II Directors whose initial term will expire at the Annual General Meeting to hold office until the next Annual General Meeting of the Company or until their respective successors have been elected or appointed or their office is otherwise vacated:
 - Tom Higbie
 - Bryce Fraser
5. To elect the following persons as unclassified directors to replace the unclassified directors elected at the Annual General Meeting 2015 to hold office until the next Annual General Meeting of the Company or until their respective successors have been elected or appointed or their office is otherwise vacated:
 - Morten Arntzen
 - Mads Meldgaard
 - Jesper Bo Hansen
 - Robert P. Burke
 - Kevin Kennedy
6. To appoint Morten Arntzen as Chairman of the Board of Directors
7. To approve the annual remuneration of US\$ 100,000 for the following directors:
 - Mads Meldgaard

- Robert P. Burke
- Kevin Kennedy

8. To approve the annual remuneration of US\$ 200,000 for Morten Arntzen
9. To appoint Ernst & Young, Oslo, Norway as the Company's auditor and to authorize the Board of Directors to determine the auditor's remuneration

The Board of Directors has fixed the close of business on 18 October 2016 as the record date for the determination of the shareholders entitled to attend and vote at the Annual General Meeting or any adjournment thereof. Changes to entries on the register of members after such date shall be disregarded in determining the rights of any person to attend and vote at the meeting or any adjournment thereof.

Registered shareholders as of the record date have the right to (i) attend and participate in the Annual General Meeting, either in person or by proxy, (ii) the right to speak and (iii) the right to present alternative proposals/amendments to matters to be decided by the general meeting, provided that the chairman of the Annual General Meeting has not resolved that such amendment is out of order, cf. Bye-Laws section 28.4.

Shareholders who wish to attend the Annual General Meeting in person or by proxy are required to return a signed version of the enclosed attendance slip by 10.00 a.m. (Bermuda time) on 7 November 2016 to Team Tankers Management Holding AS, c/o Advokatfirmaet CLP DA cf. annex 1.

Shareholders who cannot participate at the Annual General Meeting in person may authorize the chairman of the meeting or another person to attend and vote their shares by using the proxy form attached as annex 2.

Nominees (or other registered owner holding shares on behalf of beneficial owners) who cannot participate at the Annual General Meeting in person may authorize the chairman of the meeting or another person to attend and vote their shares by using the proxy form attached as annex 3.

The proxy form may be sent to Team Tankers Management Holding AS, c/o Advokatfirmaet CLP DA, Postboks 1974 Vika, 0125 Oslo or by e-mail to jgg@clp.no or be delivered to the proxy holder and brought to the Annual General Meeting.

As of the record date of this notice, there are 188,482,074 issued Shares in the Company, and each share carries one vote. As of the record date, the Company holds 1,262,615 of its own Shares as treasury shares.

At any general meeting of the Company, every holder of shares present in person and every person holding a valid proxy shall have one vote on a show of hands. On a poll, every such holder of shares present in person or by proxy shall have one vote for every share held.

Except where a greater majority is required by the Companies Act 1981 of Bermuda or the Company's Bye-laws, any question proposed for the consideration of the shareholders at a general meeting shall be decided by the affirmative votes of a majority of the votes cast in accordance with the provisions of the Bye-laws and in case of an equality of votes, the resolution shall fail.

The Company's Bye-Laws and the 2015 financial statements are available for inspection at the Company's website www.teamtankers.com.

Dated: 18 October 2016
Morten Arntzen, Chairman

ANNEX 1

ATTENDANCE SLIP - Team Tankers International Ltd. – Annual General Meeting

Notice that you wish to attend the Annual General Meeting shall be given on this registration form, which must be received by Team Tankers Management Holding AS, c/o Advokatfirmaet CLP DA, Postboks 1974 Vika, 0125 Oslo or by e-mail to jgg@clp.no.

Admission cards and voting materials will be distributed at the Annual General Meeting.

The undersigned will attend the Annual General Meeting of Team Tankers International Ltd. to be held at the Hamilton Princess & Beach Club, 76 Pitts Bay Road, HM08, Bermuda on 10 November 2016 at 10:00 am (Bermuda time) **and to:**

(please tick)

- vote for my/our shares
- vote for other shares in accordance with the enclosed proxy(ies)

Shareholder's name and address: _____

Date: _____ Place: _____ Shareholder's signature: _____

	Mads Meldgaard Jesper Bo Hansen Robert P. Burke Kevin Kennedy	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
3	To appoint Morten Arntzen as Chairman of the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4	To approve the annual remuneration of the directors as set out in the notice of the Annual General Meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5	To approve the annual remuneration of Morten Arntzen as set out in the notice of the Annual General Meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6	To appoint Ernst & Young, Oslo, Norway as the Company's auditor and to authorize the Board of Directors to determine the auditor's remuneration	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Shareholder's name and address: _____

Date: _____ Place: _____ Shareholder's signature: _____

Item	Agenda for the Annual General Meeting	In favour	Against	Abstain
1	To elect the following persons as unclassified directors to replace the Class II Directors as set out in the notice of the Annual General Meeting: Tom Higbie Bryce Fraser	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/>
2	To elect the following persons as set out in the notice of the Annual General Meeting as unclassified directors: Morten Arntzen Mads Meldgaard Jesper Bo Hansen Robert P. Burke Kevin Kennedy	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
3	To appoint Morten Arntzen as Chairman of the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4	To approve the annual remuneration of the directors as set out in the notice of the Annual General Meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5	To approve the annual remuneration of Morten Arntzen as set out in the notice of the Annual General Meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6	To appoint Ernst & Young, Oslo, Norway as the Company's auditor and to authorize the Board of Directors to determine the auditor's remuneration	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Nominee/registered owner 's name and address:

Date: _____ Place: _____

Nominee/registered owner's signature: _____