Team Tankers International Ltd. (the "Company")

NOTICE IS HEREBY GIVEN to the holders of common shares (the "Shares") of the Company that the Annual General Meeting of the Company will be held at the Hamilton Princess & Beach Club, 76 Pitts Bay Road, HM08, Bermuda on 10 November 2016 at 10:00 am (Bermuda time), for the following purposes:

AGENDA

- 1. To appoint a chairman of the meeting
- 2. Confirmation of Notice
- 3. To receive the financial statements for the year ended 31 December 2015 and the auditor's report thereon, and lay them before the Annual General Meeting in accordance with Bermuda law
- 4. To elect the following persons as unclassified directors to replace the Class II Directors whose initial term will expire at the Annual General Meeting to hold office until the next Annual General Meeting of the Company or until their respective successors have been elected or appointed or their office is otherwise vacated:
 - Tom Higbie
 - Bryce Fraser
- 5. To elect the following persons as unclassified directors to replace the unclassified directors elected at the Annual General Meeting 2015 to hold office until the next Annual General Meeting of the Company or until their respective successors have been elected or appointed or their office is otherwise vacated:
 - Morten Arntzen
 - Mads Meldgaard
 - Jesper Bo Hansen
 - Robert P. Burke
 - Kevin Kennedy
- 6. To appoint Morten Arntzen as Chairman of the Board of Directors
- 7. To approve the annual remuneration of US\$ 100,000 for the following directors:
 - Mads Meldgaard

- Robert P. Burke
- Kevin Kennedy
- 8. To approve the annual remuneration of US\$ 200,000 for Morten Arntzen
- 9. To appoint Ernst & Young, Oslo, Norway as the Company's auditor and to authorize the Board of Directors to determine the auditor's remuneration

The Board of Directors has fixed the close of business on 18 October 2016 as the record date for the determination of the shareholders entitled to attend and vote at the Annual General Meeting or any adjournment thereof. Changes to entries on the register of members after such date shall be disregarded in determining the rights of any person to attend and vote at the meeting or any adjournment thereof.

Registered shareholders as of the record date have the right to (i) attend and participate in the Annual General Meeting, either in person or by proxy, (ii) the right to speak and (iii) the right to present alternative proposals/amendments to matters to be decided by the general meeting, provided that the chairman of the Annual General Meeting has not resolved that such amendment is out of order, cf. Bye-Laws section 28.4.

Shareholders who wish to attend the Annual General Meeting in person or by proxy are required to return a signed version of the enclosed attendance slip by 10.00 a.m. (Bermuda time) on 7 November 2016 to Team Tankers Management Holding AS, c/o Advokatfirmaet CLP DA cf. annex 1.

Shareholders who cannot participate at the Annual General Meeting in person may authorize the chairman of the meeting or another person to attend and vote their shares by using the proxy form attached as <u>annex 2</u>.

Nominees (or other registered owner holding shares on behalf of beneficial owners) who cannot participate at the Annual General Meeting in person may authorize the chairman of the meeting or another person to attend and vote their shares by using the proxy form attached as **annex 3**.

The proxy form may be sent to Team Tankers Management Holding AS, c/o Advokatfirmaet CLP DA, Postboks 1974 Vika, 0125 Oslo or by e-mail to jgg@clp.no or be delivered to the proxy holder and brought to the Annual General Meeting.

As of the record date of this notice, there are 188,482,074 issued Shares in the Company, and each share carries one vote. As of the record date, the Company holds 1,262,615 of its own Shares as treasury shares.

At any general meeting of the Company, every holder of shares present in person and every person holding a valid proxy shall have one vote on a show of hands. On a poll, every such holder of shares present in person or by proxy shall have one vote for every share held.

Except where a greater majority is required by the Companies Act 1981 of Bermuda or the Company's Bye-laws, any question proposed for the consideration of the shareholders at a general meeting shall be decided by the affirmative votes of a majority of the votes cast in accordance with the provisions of the Bye-laws and in case of an equality of votes, the resolution shall fail.

The Company's Bye-Laws and the 2015 financial statements are available for inspection at the Company's website www.teamtankers.com.

Dated: 18 October 2016 Morten Arntzen, Chairman

ANNEX 1

ATTENDANCE SLIP - Team Tankers International Ltd. - Annual General Meeting

Notice that you wish to attend the Annual General Meeting shall be given on this registration form, which must be received by Team Tankers Management Holding AS, c/o Advokatfirmaet CLP DA, Postboks 1974 Vika, 0125 Oslo or by e-mail to jgg@clp.no.

Admission cards and voting materials will be distributed at the Annual General Meeting.

The undersigned will attend the Annual General Meeting of Team Tankers International Ltd. to be held at the Hamilton Princess & Beach Club, 76 Pitts Bay Road, HM08, Bermuda on 10 November 2016 at 10:00 am (Bermuda time) and to:

(please tick)			
□ vote for my/	our shares		
□ vote for othe	er shares in accordance	with the enclosed proxy(ies)	
Shareholder's	name and address:		
Date:	Place:	Shareholder's signature:	

ANNEX 2

PROXY FOR SHARES HELD BY BENEFICIAL OWNER Team Tankers International Ltd. – Annual General Meeting

If you cannot attend the Annual General Meeting yourself, you may be represented by proxy. You can use this proxy form. If you do not enter a name, then the proxy will be given to the chairman of the Annual General Meeting. The form must be received by Team Tankers Management Holding AS, c/o Advokatfirmaet CLP DA, Postboks 1974 Vika, 0125 Oslo or by email to jgg@clp.no no later than 10.00 a.m. (Bermuda time) on 7 November 2015.

The und	ersigned ho	lder (of comm	on shares of Team	n Tankers	International Ltd. hereby ap	points:
	chairman General Mee			I		Other:	-
		O		-	Name	of proxy or no name (blank)	_

to be my/our proxy to attend and vote for my/our shares at the Annual General Meeting of Team Tankers International Ltd. to be held at the Hamilton Princess & Beach Club, 76 Pitts Bay Road, HM08, Bermuda on **10 November 2016** at 10:00 am (Bermuda time) and at any adjournment thereof.

The votes shall be cast in accordance with the instructions stated below. If there are any doubts concerning the interpretation of the instructions, the proxy may assume a reasonable interpretation when casting the vote. In the event of any unclear instructions, the proxy may abstain from voting. Note that if a box has not been ticked off below, then this will be interpreted as an instruction to vote "in favour" of the proposals in the notice. If a proposal is submitted in addition to, or as a replacement for, the proposals in the notice, the proxy may abstain from voting. Please indicate your desired vote for the following items:

Item	Agenda for the Annual General Meeting			
		In favour	Against	Abstain
1	To elect the following persons as			
	unclassified directors to replace the Class			
	II Directors as set out in the notice of the			
	Annual General Meeting:			
	Tom Higbie			
	Bryce Fraser			
2	To elect the following persons as set out in			
	the notice of the Annual General Meeting			
	as unclassified directors:			
	Morten Arntzen			

	Mads Meldgaard						
	Jesper Bo Hansen						
	Robert P. Burke						
	Kevin Kennedy						
3	To appoint Morten Arntzen as Chairman						
	of the Board of Directors						
4	To approve the annual remuneration of the						
	directors as set out in the notice of the						
	Annual General Meeting						
5	To approve the annual remuneration of						
	Morten Arntzen as set out in the notice of						
	the Annual General Meeting						
6	To appoint Ernst & Young, Oslo, Norway						
	as the Company's auditor and to authorize						
	the Board of Directors to determine the						
	auditor's remuneration						
Shareholder's name and address:							
Date:_	Place: Sharehold	der's signatu	re:				

ANNEX 3

PROXY FOR SHARES HELD BY NOMMINEE AND/OR OTHER REGISTERED OWNER ON BEHALF OF BENEFICIAL OWNERS

Team Tankers International Ltd. - Annual General Meeting

If you as nominee (or registered owner holding shares on behalf of the beneficial owner) cannot attend the Annual General Meeting yourself, you may be represented by proxy. You can use this proxy form. Please use one proxy form for each of the beneficial owners you represent (if several).

Legal	name	nominee/registered	Legal name beneficial owner	Number of shares
owner				

If you do not enter a name, then the proxy will be given to the chairman of the Annual General Meeting. The form must be received by Team Tankers Management Holding AS, c/o Advokatfirmaet CLP DA, Postboks 1974 Vika, 0125 Oslo or by e-mail to jgg@clp.no no later than 10.00 a.m. (Bermuda time) on 7 November 2016.

The undersigned registered holder of common shares of Team Tankers International Ltd. hereby appoints:

□ The	chairman	of	the		Other:	-
Annual	General Mee	ting				
				Name of	proxy or no name (blank)	

to be our proxy to attend and vote for the shares we hold for the beneficial owner at the Annual General Meeting of Team Tankers International Ltd. to be held at Hamilton Princess & Beach Club, 76 Pitts Bay Road, HM08, Bermuda, on **10 November 2016** at 10:00 am (Bermuda time) and at any adjournment thereof.

The votes shall be cast in accordance with the instructions stated below. If there are any doubts concerning the interpretation of the instructions, the proxy may assume a reasonable interpretation when casting the vote. In the event of any unclear instructions, the proxy may abstain from voting. Note that if a box has not been ticked off below, then this will be interpreted as an instruction to vote "in favour" of the proposals in the notice. If a proposal is submitted in addition to, or as a replacement for, the proposals in the notice, the proxy may abstain from voting. Please indicate your desired vote for the following items:

Item	Agenda for the Annual General Meeting			
Item	rigeria for the rimital General Weeting	In favour	Against	Abstain
1	To elect the following persons as	221 241 0 412	119	110000011
	unclassified directors to replace the Class			
	II Directors as set out in the notice of the			
	Annual General Meeting:			
	Tom Higbie			
	Bryce Fraser			
2	To elect the following persons as set out in			
	the notice of the Annual General Meeting			
	as unclassified directors:			
	Morten Arntzen			
	Mads Meldgaard			
	Jesper Bo Hansen			
	Robert P. Burke			
	Kevin Kennedy			
3	To appoint Morten Arntzen as Chairman			
	of the Board of Directors			
4	To approve the annual remuneration of the			
	directors as set out in the notice of the			
	Annual General Meeting			
5	To approve the annual remuneration of			
	Morten Arntzen as set out in the notice of			
	the Annual General Meeting			
6	To appoint Ernst & Young, Oslo, Norway			
	as the Company's auditor and to authorize			
	the Board of Directors to determine the			
	auditor's remuneration			

Nominee/registered owner 's name and address:	
Date:Place:	
Nominee/registered owner's signature:	